

United States v. Syncor Taiwan, Inc. (C.D. Cal. 2002)

Nature of the Business.

Syncor Taiwan, Inc. ("Syncor Taiwan") is a Taiwan corporation engaged in providing radio-pharmacy services and outpatient medical imaging services. Syncor Taiwan is a wholly-owned subsidiary of Syncor International Corporation ("Syncor"), a Delaware corporation.

Influence to be Obtained.

1) Obtaining and retaining business from those hospitals, 2) the purchase and sale of unit dosages of certain radiopharmaceuticals, and 3) referrals of patients to medical imaging centers owned by Syncor Taiwan.

Enforcement.

On December 3, 2003, Syncor Taiwan pleaded guilty to violating the FCPA's anti-bribery provision and agreed to pay a \$2 million fine, the maximum criminal fine for a corporation under the FCPA. Notably, this matter was discovered in the course of due diligence in connection with the acquisition of Syncor Taiwan's parent.

Key Facts

Citation. *United States v. Syncor Taiwan, Inc.*, No. 02-cr-1244 (C.D. Cal. 2002).

Date Filed. December 5, 2002.

Country. Taiwan.

Date of Conduct. 1997 – 2002.

Amount of the Value. At least \$457,117.

Amount of Business Related to the Payment. Not Stated.

Intermediary. None.

Foreign Official. Physicians Employed by State-Owned Hospitals.

FCPA Statutory Provision. Anti-Bribery.

Other Statutory Provision. None.

Disposition. Plea Agreement.

Defendant Jurisdictional Basis. Territorial Jurisdiction.

Defendant's Citizenship. Taiwan.

Total Sanction. \$2,000,000.

Compliance Monitor/Reporting Requirements. None.

Related Enforcement Actions. *SEC v. Syncor Int'l.*

Total Combined Sanction. \$2,500,000.